

points, one at the great bend of the Ohio, the other at Knoxville on the Tennessee; the latter will be completed sometime in next year. On the south of us South-Carolina is progressing with the construction of a railroad across the Alleghany range of mountains constructing a tunnel through the Stump House mountain, one and an eighth miles in length. This road, when completed, secures to South-Carolina a railroad connection with all the important commercial points in the centre of the valley of the Mississippi. The State of Georgia has already completed the railroad connection between her ports and steamboat navigation in the valley of the Mississippi, at Chattanooga on the Tennessee, and Nashville on the Cumberland rivers; so that it is now fair to presume that every State on the Atlantic Ocean will, in the next four or five years, be connected by railroads with steamboat navigation in the valley of the Mississippi, except the State of North-Carolina. And by the adoption of energetic measures to complete the western extension of our railroads at this session, it will no doubt enable North-Carolina to complete her railway connection with steamboat navigation in the valley of the Mississippi, against the time that South-Carolina completes her connection. This must be done, or the people of North-Carolina will have to acknowledge that their State is the Rip Van Winkle of the south, and her citizens inferior to their brethren of their sister States. The extension, when completed, will, it is believed, have the same effect in North-Carolina as was experienced in Georgia, upon the completion of the Georgia railroad, built exclusively by the State, to supersede the necessity of the State's increasing her public debt for works of internal improvements. The connection with the Mississippi valley will make investments for objects of that kind profitable, instead of as now, unprofitable, and private capital will be sufficient to complete the system of internal improvements; and the income which will then be derived from works of internal improvements, with the sources that ought to be provided for the State, would be sufficient not only to pay the interest on the public debt, but to create a sinking fund to discharge the principal, without an increase,